



BANGLADESH-MEXICO BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND MEXICO

Economic Indicators	Bangladesh	Mexico
GDP	USD 450.46 billion	USD 1.85 trillion
GDP Per Capita	USD 2,625	USD 14,157.9
Total Goods Export	USD 44.47 billion	USD 578.19 billion
Total Goods Import	USD 63.23 billion	USD 626.32 billion
Total Service Export	USD 6.64 billion	USD 57.23 billion
Total Service Import	USD 9.69 billion	USD 67.85 billion
Global Outbound Investment	USD 30 million	USD 5.74 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (58.2%), Industry (31.6%), Manufacturing (19.6%), Agriculture (3.8%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, Canada, Germany, Taiwan, Brazil, China, South Korea, UK, Colombia, Netherlands, Switzerland, Spain etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, USA, Germany, South Korea, Japan, Taiwan, Vietnam, Malaysia, Canada, Thailand, Brazil, Italy etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, machinery and mechanical appliances, Mineral fuels, mineral oils and products, Furniture, Beverages, spirits and vinegar, Plastics, Edible vegetables etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical machinery and equipment, machinery and mechanical appliances, Vehicles, Plastics, Mineral fuels, mineral oils and products, Iron and steel, Organic chemicals, Aluminum, Rubber, Pharmaceutical products etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (76.5%), Agricultural products (9.4%), Fuels and mining products (8%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (74%), Fuels and mining products (11.1%), Agricultural products (7.6%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

BANGLADESH & MEXICO BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	295.39	26.053	(+) 269.33	321.44
2022-2023	376.43	23.21	(+) 353.22	399.64
2023-2024	314.74	30.39	(+) 284.35	345.13

CY (Jan-Dec)	Export	Import	Total Trade
2022	628.92	3.12	632.03
2023	650.16	5.07	655.23
2024	715.74	3.28	719.02

Source: EPB, BB & ITC

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KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND MEXICO

Sl No	Major Export Items from BD to Mexico	USD Mn	Major Import Items from Mexico to BD	USD Mn
1.	620342: Men's or boys' trousers, breeches, of cotton	67.71	110000 Textiles & Textile Articles	9.03
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	44.82	060000 Products of the Chemical or Allied Industries	8.91
3.	620462: Women's or girls' trousers, breeches, of cotton	29.56	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles	7.08
4.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	24.60	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof	3.24
5.	620520: Men's or boys' shirts of cotton	15.26	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	0.82
6.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	10.55	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	0.60
7.	650500: Hats and other headgear, knitted or crocheted, trimmed; hair-nets of any material	8.81	020000 Vegetable Products	0.27
8.	610510: Men's or boys' shirts of cotton, knitted or crocheted	8.28	200000 Miscellaneous Manufactured Articles	0.11
9.	610462: Women's or girls' trousers, of cotton, knitted or crocheted	6.47	150000 Base Metals & Articles of Base Metal	0.11
10.	640391: Footwear with rubber... soles and leather uppers, covering the ankle	4.42	070000 Plastics & Rubber Articles Thereof	0.10

Source: EPB & BB

MEXICO'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Mexico to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	0.49	USD 0.43 million
2020-21	--	
2021-22	0.01	
2022-23	--	
2023-24	--	

Source: BB