



BANGLADESH-IRAN BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND IRAN

Economic Indicators	Bangladesh	Iran
GDP	USD 450.46 billion	USD 404.63 trillion
GDP Per Capita	USD 2,625	USD 4,465.6
Total Goods Export	USD 44.47 billion	USD 77.20 billion
Total Goods Import	USD 63.23 billion	USD 55.45 billion
Total Service Export	USD 6.64 billion	USD 6.53 billion
Total Service Import	USD 9.69 billion	USD 11.96 billion
Global Outbound Investment	USD 30 million	USD 87 million
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (48.3%), Industry (36.2%), Manufacturing (19.4%), Agriculture (12.8%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, Iraq, Türkiye, UAE, India, Pakistan, Afghanistan, Oman, Russian Federation etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	UAE, China, Türkiye, Germany, India, Russian Federation, UK, Switzerland, Netherlands, Oman etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels, Iron and steel, Plastics, Organic chemicals, Edible fruit and nuts, Ores, slag and ash, Fertilizers, Copper and articles etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Nuclear reactors, boilers, machinery, Cereals, Electrical machinery and equipment, Vehicles, Animal, vegetable or microbial fats, Oil seeds and oleaginous fruits, Iron and steel etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (36.8%), Manufactures (32.9%), Agricultural products (8%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (60.6%), Fuels and mining products (2.9%), Agricultural products (33.4%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022, ITC-2023

BANGLADESH - IRAN BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	16.79	0	(+) 16.79	16.79
2022-2023	15.67	0	(+) 15.67	15.67
2023-2024	15.86	0.03	15.83	15.89

CY (Jan-Dec)	Export	Import	Total Trade
2021	36.17	53.21	89.38
2022	38.35	110.12	148.47
2023	38.60	125.92	164.52

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND IRAN

SI No	Major Export Items from BD to Iran	USD Mn	Major Import Items from Iran to BD	USD Mn
1.	530710: Single yarn of jute or of other textile bast fibres	13.71	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers	0.03
2.	530720: Multiple or cabled yarn of jute or of other textile bast fibres	1.85		
3.	531010: Unbleached woven fabrics of jute or of other textile bast fibre	0.16		
4.	630510: Sacks and bags, used for packing goods, of jute	0.04		
5.	848790: Machinery Parts other than ships' or boats' propellers and blades therefore	0.02		
6.	610439: Woman's or girls' jackets, of other textiles, knitted or crocheted	0.02		
7.	620349: Men's or boys' trousers, breeches of other textiles	0.02		
8.	611090: Jerseys, pullovers of other textiles, knitted or crocheted	0.01		
9.	611030: Jerseys, pullovers, of man-made fibres, knitted or crocheted	0.01		
10.	610342: Men's or boys' trousers, of cotton, knitted or crocheted	0.01		

Source: EPB & BB

- Iran FDI Stock to Bangladesh end June 2024 USD 0.02 million (Source: BB)