



BANGLADESH-INDONESIA BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND INDONESIA

Economic Indicators	Bangladesh	Indonesia
GDP	USD 450.46 billion	USD 1.37 trillion
GDP Per Capita	USD 2,625	USD 4,876.3
Total Goods Export	USD 44.47 billion	USD 291.98 billion
Total Goods Import	USD 63.23 billion	USD 237.45 billion
Total Service Export	USD 6.64 billion	USD 33.43 billion
Total Service Import	USD 9.69 billion	USD 51.35 billion
Global Outbound Investment	USD 30 million	USD 7.07 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (42.9%), Industry (40.2%), Manufacturing (18.7%), Agriculture (12.5%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, USA, Japan, India, Singapore, Malaysia, South Korea, Philippines, Vietnam, Thailand, Taipei, Australia, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Singapore, Japan, USA, Malaysia, Australia, Thailand, South Korea, Vietnam, India, Brazil, Saudi Arabia, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels & oils, Fats, oils (animal, vegetable, microbial), and waxes, Iron and steel, Electrical machinery and equipment, Vehicles and their parts and accessories etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels and oils, Nuclear reactors, boilers, machinery and mechanical appliances, Electrical machinery and equipment, Iron and steel, Plastics and articles, Vehicles and their parts and accessories, Organic chemicals, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (45.2%), Agricultural products (28.3%), Fuels and mining products (26.5%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (65.3%), Fuels and mining products (18.8%), Agricultural products (14.2%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022, ITC-2023

BANGLADESH INDONESIA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	78.58	3081.661	(-) 3003.08	3160.24
2022-2023	63.70	3377.96	(-) 3314.26	3441.66
2023-2024	48.24	3556.46	(-) 3508.22	3604.7

CY (Jan-Dec)	Export	Import	Total Trade
2022	110.07	3894.63	4004.7
2023	94.98	3577.82	3672.8
2024	94.96	3019.45	3114.41

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND INDONESIA

SI No	Major Export Items from BD to Indonesia	USD Mn	Major Import Items from to BD Indonesia	USD Mn
1.	530720: Multiple or cabled yarn of jute or of other textile bast fibres of 53.03	6.81	050000 Mineral Products	1613.56
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	5.23	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	1126.85
3.	620342: Men's or boys' trousers, breeches, etc, of cotton	3.89	110000 Textiles & Textile Articles	275.67
4.	240120: Tobacco, partly or wholly stemmed/stripped	2.79	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	203.37
5.	630510: Sacks and bags, used for packing goods, of jute, etc	2.62	060000 Products of the Chemical or Allied Industries	100.41
6.	530710: Single yarn of jute or of other textile bast fibres of 53.03	2.09	020000 Vegetable Products	68.70
7.	284700: Hydrogen peroxide	1.86	200000 Miscellaneous Manufactured Articles	38.80
8.	350300: Gelatin and derivatives; isinglass; glues of animal origin (excl. 35.01)	1.59	070000 Plastics & Rubber Articles Thereof	38.78
9.	620462: Women's or girls' trousers, breeches, etc, of cotton	1.38	150000 Base Metals & Articles of Base Metal	35.71
10.	611020: Jerseys, pullovers, etc, of cotton, knitted or crocheted	1.31	170000 Vehicales, Aircraft, Vessels and Associated Transport Equipment	20.23

Source: EPB & BB

INDONESIA 'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Indonesia to Bangladesh (USD Mn)	FDI Stock (From 2001 to 2024)
2019-20	0.39	USD 42.12 million
2020-21	-0.01	
2021-22	--	
2022-23	0.22	
2023-24	0.20	

Source: BB