



## BANGLADESH-NIGERIA BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND NIGERIA

Economic Indicators	Bangladesh	Nigeria
GDP	USD 450.46 billion	USD 187.76 billion
GDP Per Capita	USD 2,625	USD 806.9
Total Goods Export	USD 44.47 billion	USD 63.08 billion
Total Goods Import	USD 63.23 billion	USD 60.35 billion
Total Service Export	USD 6.64 billion	USD 4.57 billion
Total Service Import	USD 9.69 billion	USD 17.93 billion
Global Outbound Investment	USD 30 million	USD (0.41) billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (47.0%), Industry (29.6%), Manufacturing (13.5%), Agriculture (20.4%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Netherlands, Spain, India, USA, Indonesia, France, Canada, Côte d'Ivoire, UK, Italy, South Africa etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Singapore, Belgium, India, USA, Netherlands, Malta, South Korea, Saudi Arabia, Russia etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Cocoa and cocoa preparations, Mineral fuels, mineral oils and products, Fertilizers, Ores, slag and ash, Oil seeds and oleaginous fruits, Copper and articles, Aluminum and articles, Natural or cultured pearls etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels, mineral oils and products, machinery and mechanical appliances, Electrical machinery and equipment and parts, Plastics, Cereals, Articles of iron or steel, pharmaceutical products, Furniture; bedding, mattresses etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (90.6%), Manufactures (6.4%), Agricultural products (3.6%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (52.7%), Fuels and mining products (32.2%), Agricultural products (14.9%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

### BANGLADESH & NIGERIA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	14.64	476.643	(-) 462.00	491.28
2022-2023	15.42	36.276	(-) 20.86	51.69
2023-2024	7.18	150.93	(-) 143.74	158.11

Source: EPB, BB

# KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND NIGERIA

Sl. No	Major Export Items from BD to Nigeria	USD Mn	Major Import Items from Nigeria to BD	USD Mn
1.	300490: Other medicaments of mixed or unmixed products, for retail sale	2.47	050000 Mineral Products	140.42
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	0.99	110000 Textiles & Textile Articles	10.03
3.	392020: Plates, of polymers of propylene, not reinforced	0.87	020000 Vegetable Products	0.47
4.	630510: Sacks and bags, used for packing goods, of jute	0.63		
5.	670419: False beards, eyebrows and eyelashes, of synthetic fibers	0.52		
6.	530720: Multiple or cabled yarn of jute or of other textile bast fibers of 53.03	0.46		
7.	620342: Men's or boys' trousers, breeches, of cotton	0.32		
8.	300320: Medicaments of other antibiotics, not for retail sale	0.32		
9.	621132: Men's or boys' garments of cotton	0.07		
10.	610341: Men's or boys' trousers, of wool..., knitted or crocheted	0.06		

Source: EPB & BB