



## BANGLADESH- LIBYA BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND LIBYA

Economic Indicators	Bangladesh	Libya
GDP	USD 450.46 billion	USD 46.64 billion
GDP Per Capita	USD 2,625	USD 6,318.4
Total Goods Export	USD 44.47 billion	USD 37.69 billion
Total Goods Import	USD 63.23 billion	USD 29.63 billion
Total Service Export	USD 6.64 billion	USD 642.2 million
Total Service Import	USD 9.69 billion	USD 10.05 billion
Global Outbound Investment	USD 30 million	USD - 57 million
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (34.3 %), Industry (68.3 %), Agriculture (1.7 %)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Italy, China, Spain, France, UAE, USA, Denmark, Greece, Netherlands, Australia, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Turkiye, Italy, UAE, Egypt, South Korea, Netherlands, Tunisia, Germany, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels & oil, Iron and Steel, Organic chemicals, Copper and articles, Inorganic chemicals, Aluminium and articles, Lead and articles, Fruit and nuts, Fish and crustaceans, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels & oil, Nuclear reactors, Machinery and mechanical appliances, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, Plastics and articles, Sugars and sugar confectionery, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (98%), Manufactures (1.9%), Agricultural products (0.1%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (57.6%), Agricultural products (22%), Fuels and mining products (20.2%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

## BANGLADESH LIBYA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	1.99	0.01	(+) 1.98	2.00
2022-2023	3.95	0	(+) 3.95	3.95
2023-2024	5.76	0	(+) 5.76	5.76

Source: EPB, BB

## KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND LIBYA

SI No	Major Export Items from BD to Libya	USD Mn	Major Import Items from Libya to BD	USD Mn
1.	530710: Single yarn of jute or of other textile bast fibres	2.19	Nil	
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	1.51		
3.	300490: Other medicaments of mixed or unmixed products, for retail sale, nes	0.51		
4.	620342: Men's or boys' trousers, breeches, etc, of cotton	0.36		
5.	611019: Other	0.17		
6.	300450: Other medicaments of vitamins or other products of 29.36 for retail sale	0.12		
7.	611020: Jerseys, pullovers, etc, of cotton, knitted or crocheted	0.10		
8.	630510: Sacks and bags, used for packing goods, of jute, etc	0.08		
9.	610721: Men's or boys' pyjamas of cotton, knitted or crocheted	0.08		
10.	621133: Men's or boys' garments of man-made fibres, nes	0.07		

Source: EPB & BB

## LIBYA'S FDI INFLOWS TO BANGLADESH

FDI Stock  
(From 2001 to end June 2024)  
USD 0.03 million

Source: BB