



BANGLADESH-SPAIN BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND SPAIN

Economic Indicators	Bangladesh	Spain
GDP	USD 450.46 billion	USD 1.72 trillion
GDP Per Capita	USD 2,625	USD 35,297
Total Goods Export	USD 44.47 billion	USD 418.36 billion
Total Goods Import	USD 63.23 billion	USD 493.35 billion
Total Service Export	USD 6.64 billion	USD 220.30 billion
Total Service Import	USD 9.69 billion	USD 111.60 billion
Global Outbound Investment	USD 30 million	USD 49.24 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (69.1%), Industry (19.5%), Manufacturing (10.7%), Agriculture (2.5%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Germany, France, Italy, Portugal, UK, USA, Netherlands, Belgium, Morocco, Poland, Türkiye, China etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Germany, France, Italy, USA, Netherlands, Portugal, UK, Belgium, Morocco, Türkiye etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Vehicles other than railway or tramway rolling stock, machinery and mechanical appliances, Mineral fuels, mineral oils and products, Electrical machinery and equipment, pharmaceutical products, Plastics, Edible fruit and nuts etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels, mineral oils and products, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, Plastics, Organic chemicals, Iron and steel, Articles of apparel and clothing accessories etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (67.3%), Agricultural products (19.4%), Fuels and mining products (10.5%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (68.3%), Fuels and mining products (17.3%), Agricultural products (12.8%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

BANGLADESH & SPAIN BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	3166.37	210.05	(+) 2956.32	3376.42
2022-2023	3683.43	154.11	(+) 3529.33	3837.54
2023-2024	3473.99	202.94	(+) 3271.05	3676.94

CY (Jan-Dec)	Export	Import	Total Trade
2022	4426.84	214.02	4640.86
2023	3952.53	184.88	4137.41
2024	3807.48	135.83	3943.31

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND SPAIN

Sl. No	Major Export Items from BD to Spain	USD Mn	Major Import Items from Spain to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	815.28	060000 Products of the Chemical or Allied Industries	66.81
2.	620462: Women's or girls' trousers, breeches, of cotton	543.42	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles	57.05
3.	620342: Men's or boys' trousers, breeches, of cotton	343.54	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	29.76
4.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	191.13	110000 Textiles & Textile Articles	16.40
5.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	122.60	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	6.32
6.	610462: Women's or girls' trousers, of cotton, knitted or crocheted	101.66	190000 Arms and Ammunition; Parts and Accessories Thereof	5.29
7.	610510: Men's or boys' shirts of cotton, knitted or crocheted	90.50	150000 Base Metals & Articles of Base Metal	4.27
8.	610442: Dresses of cotton, knitted or crocheted	70.18	160000 Machinery & mechanical appliances; electrical equipment;	3.79
9.	620520: Men's or boys' shirts of cotton	68.93	070000 Plastics & Rubber Articles Thereof	3.31
10.	611090: Jerseys, pullovers, of other textiles, knitted or crocheted	62.08	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	2.19

Source: EPB & BB

SPAIN'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Spain to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	0.14	USD 8.35 million
2020-21	(-) 0.27	
2021-22	1.13	
2022-23	0.61	
2023-24	0.79	

Source: BB