

## **BANGLADESH-GERMANY BILATERAL TRADE & INVESTMENT OVERVIEW**

## **ECONOMIC INDICATORS: BANGLADESH AND GERMANY**

| Economic Indicators   | Bangladesh   | Germany  |  |
|---|--|--|--|
| GDP   | USD 450.46 billion   | USD 4.66 trillion  |  |
| GDP Per Capita  | USD 2,625  | USD 55,800.2   |  |
| Total Goods Export  | USD 44.47 billion  | USD 1.66 trillion  |  |
| Total Goods Import  | USD 63.23 billion  | USD 1.57 trillion  |  |
| Total Service Export  | USD 6.64 billion   | USD 471.82 billion   |  |
| Total Service Import  | USD 9.69 billion   | USD 551.94 billion   |  |
| Global Outbound<br>Investment   | USD 30 million   | USD 38.53 billion  |  |
| Sectoral Composition of GDP   | Service (51.04%), Industry (37.95%), Agriculture (11.02%)  | Service (63.9%), Industry (25.8%), Manufacturing (17.8%), Agriculture (0.8%)   |  |
| Key Export<br>Destinations  | USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.   |  |  |
| Key Import Sources  | China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.  | China, USA, Netherlands, Poland, Italy, France, Czech Republic, Switzerland, Austria, Belgium etc.   |  |
| Top Export Items (Merchandise)  | Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.                            | Vehicles other than railway or tramway rolling stock, machinery and mechanical appliances, Electrical machinery and equipment, pharmaceutical products, Optical, photographic, cinematographic, Aircraft, spacecraft, and parts etc. |  |
| Top Import Items (Merchandise)  | Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc. | Electrical machinery and equipment, machinery and mechanical appliances, Vehicles other than railway or tramway rolling stock, Mineral fuels, mineral oils and products, pharmaceutical products, Organic chemicals etc.             |  |
| Export Structure Manufactures (95.6%), Agricu products (3.6%), Fuels and mining pro (0.6%)            |  | Manufactures (85.9%), Agricultural products (6.4%), Fuels and mining products (6.2%)   |  |
| Import Structure Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%) |  | Manufactures (73.3%), Fuels and mining products (14.3%), Agricultural products (9.1%)  |  |

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD - 2024, WB-2024, WTO - 2022, ITC-2024

## **BANGLADESH & GERMANY BILATERAL TRADE SNAPSHOT**

(Figure in Million USD)

| FY (July-<br>June) | Export  | Import  | Trade<br>Balance | Total<br>Trade |
|--------------------|---------|---------|------------------|----------------|
| 2021-2022          | 7590.97 | 962.838 | (+) 6628.13      | 8553.81        |
| 2022-2023          | 7079.77 | 957-35  | (+) 6122.41      | 8037.12        |
| 2023-2024          | 4850.89 | 940.64  | (+) 3910.25      | 5791.53        |

| CY (Jan-<br>Dec) | Export   | Import | Total<br>Trade |
|------------------|----------|--------|----------------|
| 2022             | 10429.51 | 803.35 | 11232.86       |
| 2023             | 8406.64  | 874.54 | 9281.19        |
| 2024             | 9136.31  | 670.18 | 9806.48        |

Source: EPB, BB & ITC

# KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND GERMANY

| SI. | Major Export Items from BD to   | USD    | Major Import Items from Germany to   | USD    |
|-----|---|--------|--|--------|
| No  | Germany   | Mn     | BD   | Mn     |
| 1.  | 610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted | 843.00 | appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles                   | 496.79 |
| 2.  | 620342: Men's or boys' trousers, breeches, of cotton                        | 486.68 | o6oooo Products of the Chemical or<br>Allied Industries  | 143.52 |
| 3.  | 611020: Jerseys, pullovers, of cotton, knitted or crocheted                 | 402.87 | 180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof | 82.84  |
| 4.  | 611030: Jerseys, pullovers, of man-<br>made fibers, knitted or crocheted    | 285.65 | 150000 Base Metals & Articles of Base<br>Metal   | 58.62  |
| 5.  | 620462: Women's or girls' trousers, breeches, of cotton                     | 276.18 | 170000 Vehicles, Aircraft, Vessels and<br>Associated Transport Equipment   | 58.10  |
| 6.  | 610462: Women's or girls' trousers, of cotton, knitted or crocheted         | 220.41 | 070000 Plastics & Rubber Articles<br>Thereof   | 32.11  |
| 7.  | 610510: Men's or boys' shirts of cotton,<br>knitted or crocheted            | 149.98 | 040000 Prepared foodstuffs;<br>Beverages, Spirits and vinegar;<br>Tobacco and manufactured tobacco<br>substitutes  | 24.30  |
| 8.  | 620520: Men's or boys' shirts of cotton                                     | 141.79 | 100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof  | 9.55   |
| 9.  | 620343: Men's or boys' trousers, breeches of synthetic fibers               | 139.42 | 050000 Mineral Products  | 8.74   |
| 10. | 611120: Babies' garments, of cotton, knitted or crocheted                   | 99.34  | 010000 Live Animals and Animal<br>Products   | 8.41   |

Source: EPB & BB

# **GERMANY'S FDI INFLOWS TO BANGLADESH**

| FY      | Net FDI Inflow from Germany<br>to Bangladesh (USD Mn) | FDI Stock<br>(From 2001 to end June 2024) |
|---------|---|---|
| 2019-20 | (-) 11.06   |   |
| 2020-21 | 16.65   |   |
| 2021-22 | (-) 10.71   | USD 133.09 million                        |
| 2022-23 | 12  |   |
| 2023-24 | 5.78  |   |

Source: BB