



BANGLADESH-ITALY BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND ITALY

Economic Indicators	Bangladesh	Italy
GDP	USD 450.46 billion	USD 2.37 trillion
GDP Per Capita	USD 2,625	USD 40,226.0
Total Goods Export	USD 44.47 billion	USD 657.04 billion
Total Goods Import	USD 63.23 billion	USD 689.26 billion
Total Service Export	USD 6.64 billion	USD 155.20 billion
Total Service Import	USD 9.69 billion	USD 162.82 billion
Global Outbound Investment	USD 30 million	USD 37.04 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (65.6%), Industry (21.7%), Manufacturing (14.6%), Agriculture (2.0%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, Germany, France, Spain, Switzerland, UK, Poland, Belgium, Netherlands, Türkiye, China etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Germany, France, Netherlands, Belgium, Spain, Switzerland, USA, Poland, Türkiye, Austria etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Pharmaceutical products, machinery and mechanical appliances, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, Natural or cultured pearls, Plastics, Mineral fuels, mineral oils and products etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels, mineral oils and products, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, pharmaceutical products, Organic chemicals, Plastics and articles thereof, Iron and steel etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (80.7%), Fuels and mining products (6.3%), Agricultural products (10.4%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (67.4%), Fuels and mining products (19%), Agricultural products (11.5%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

BANGLADESH & ITALY BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade	CY (Jan-Dec)	Export	Import	Total Trade
2021-2022	1702.29	554.65	(+) 1147.64	2,256.94	2022	2170.04	727.40	2897.44
2022-2023	2391.48	580.55	(+) 1810.93	2,972.03	2023	1772.95	601.29	2374.24
2023-2024	1595.64	506.66	(+)1088.98	2,102.30	2024	1732.76	406.70	2139.46

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND ITALY

Sl No	Major Export Items from BD to Italy	USD Mn	Major Import Items from Italy to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	259.03	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles	321.09
2.	620342: Men's or boys' trousers, breeches, of cotton	166.08	060000 Products of the Chemical or Allied Industries	89.19
3.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	165.06	070000 Plastics & Rubber Articles Thereof	14.03
4.	620462: Women's or girls' trousers, breeches, of cotton	89.38	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	13.91
5.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	78.42	110000 Textiles & Textile Articles	11.87
6.	620520: Men's or boys' shirts of cotton	66.74	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof	11.38
7.	610510: Men's or boys' shirts of cotton, knitted or crocheted	64.02	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	9.00
8.	610462: Women's or girls' trousers, of cotton, knitted or crocheted	56.81	190000 Arms and Ammunition; Parts and Accessories Thereof	7.21
9.	610342: Men's or boys' trousers, of cotton, knitted or crocheted	52.11	150000 Base Metals & Articles of Base Metal	7.01
10.	611120: Babies' garments, of cotton, knitted or crocheted	30.47	080000 Raw Hides and Skins, Leather and Articles Thereof; Saddlery and Harness; Travel Goods, Handbags Similar Containers; Articles of Animal Gut	4.85

Source: EPB & BB

ITALY'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Italy to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	(-) 16.06	USD 23.2 million
2020-21	1.18	
2021-22	1.36	
2022-23	2.46	
2023-24	1.66	

Source: BB