



## BANGLADESH- MALDIVES BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND MALDIVES

Economic Indicators	Bangladesh	Maldives
GDP	USD 450.46 billion	USD 6.98 billion
GDP Per Capita	USD 2,625	USD 13,215.5
Total Goods Export	USD 44.47 billion	USD 400 million
Total Goods Import	USD 63.23 billion	USD 3.52 billion
Total Service Export	USD 6.64 billion	USD 5.03 billion
Total Service Import	USD 9.69 billion	USD 1.88 billion
Global Outbound Investment	USD 30 million	---
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (73.8%), Industry (9.0%), Agriculture (3.0%), Manufacturing (1.6%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Thailand, UK, Germany, India, France, Vietnam, Bangladesh, Switzerland, Japan, Sri Lanka, Costa Rica, Hong Kong, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, UAE, India, Oman, Malaysia, USA, Singapore, Sri Lanka, Thailand, France, Japan, Australia, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Fish and crustaceans, Processed meat and seafood products, Residues and waste from the food industries, prepared animal fodder, Iron and steel, Ships, boats and floating structures, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels & oils, Nuclear reactors, boilers, machinery and mechanical appliances, Electrical machinery and equipment, Aircraft, spacecraft, and parts thereof, Minerals, plastering materials, lime and cement, Furniture; bedding, mattresses, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Agricultural products (50.6 %), Fuels and mining products (2.2 %), Manufactures (0.2 %), Other (47%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (55.2%), Agricultural products (24.1%) Fuels and mining products (20.7%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

## BANGLADESH MALDIVES BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	5.84	2.662	(+) 3.18	8.50
2022-2023	3.86	3.98	(-) 0.12	7.84
2023-2024	6.12	3.47	(+) 2.65	9.59

CY (Jan-Dec)	Export	Import	Total Trade
2022	7.75	3.88	11.63
2023	6.49	3.35	9.84
2024	7.00	3.08	10.07

Source: EPB, BB & ITC

### KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND MALDIVES

SI No	Major Export Items from BD to Maldives	USD Mn	Major Import Items from Maldives to BD	USD Mn
1.	071190: Other vegetables and mixture of vegetables provisionally preserved	0.84	040000 Prepared foodstuffs; Beverages, Spirits and vineger; Tobacco and manufactured tobacco substitutes	3.20
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	0.76	010000 Live Animals and Animal Products	0.23
3.	091099: Other spices,	0.72	110000 Textiles & Textile Articles	0.04
4.	300490: Other medicaments of mixed or unmixed products, for retail sale,	0.64		
5.	220210: Waters (incl. mineral and aerated), with added sugar, sweetener, etc	0.42		
6.	030617: Other shrimps and prawns	0.34		
7.	200819: Nuts and seeds including mixtures, preserved	0.22		
8.	190540: Rusks, toasted bread and similar toasted products	0.19		
9.	850710: Lead-acid accumulators for starting piston engines	0.17		
10.	020220: Frozen unboned bovine meat (excl. carcasses)	0.17		

Source: EPB & BB