



BANGLADESH-UK BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND UK

Economic Indicators	Bangladesh	UK
GDP	USD 450.46 billion	USD 3.38 trillion
GDP Per Capita	USD 2,675	USD 49,463.9
Total Goods Export	USD 44.47 billion	USD 530.22 billion
Total Goods Import	USD 63.23 billion	USD 823.94 billion
Total Service Export	USD 6.64 billion	USD 584.21 billion
Total Service Import	USD 9.69 billion	USD 393.94 billion
Global Outbound Investment	USD 30 million	USD 2.01 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (72.5%), Industry (17.5%), Manufacturing (8.3%), Agriculture (0.6%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, Germany, Netherlands, Switzerland, Ireland, China, France, Belgium, Hong Kong, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, USA, Germany, France, Norway, Italy, Netherlands, Spain, Ireland, Poland, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Gold, Motor Cars, Turbo Engines & Propulsion, Petroleum Oils, Medicaments, Alcohol, Food Preparations, Bread, Pastry, Animal Feed Preparations, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Petroleum gases, Motor Cars, Gold, Petroleum oils, Wine, Bread, Pastry, Processed Meat, Chocolate and other cocoa food, Cheese and curd, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (63.8%), Fuels and mining products (14.7%), Agricultural products (6.7%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (63.7%), Fuels and mining products (15%), Agricultural products (10.7%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022

BANGLADESH UK BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	4828.08	630.76	(+) 4197.32	5458.84
2022-2023	5310.09	415.32	(+) 4894.77	5725.41
2023-2024	4477.98	346.10	(+) 4131.88	4824.07

CY (Jan-Dec)	Export	Import	Total Trade
2021	3300.43	548.85	3849.28
2022	4889.49	631.64	5521.13
2023	4256.54	539.52	4796.06

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND UK

SI No	Major Export Items from BD to UK	USD Mn	Major Import Items from UK to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	689.89	150000 Base Metals & Articles of Base Metal	139.36
2.	620342: Men's or boys' trousers, breeches, etc, of cotton	356.85	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers	89.62
3.	611020: Jerseys, pullovers, etc, of cotton, knitted or crocheted	337.61	060000 Products of the Chemical or Allied Industries	37.76
4.	620462: Women's or girls' trousers, breeches, etc, of cotton	290.88	020000 Vegetable Products	18.01
5.	611030: Jerseys, pullovers, etc, of man-made fibres, knitted or crocheted	233.58	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof	15.99
6.	610462: Women's or girls' trousers, etc, of cotton, knitted or crocheted	194.93	010000 Live Animals and Animal Products	10.93
7.	620520: Men's or boys' shirts of cotton	150.92	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	9.88
8.	621210: Corset	122.89	070000 Plastics & Rubber Articles Thereof	8.99
9.	610821: Women's or girls' briefs and panties of cotton, knitted or crocheted	115.36	110000 Textiles & Textile Articles	5.47
10.	611120: Babies' garments, etc, of cotton, knitted or crocheted	114.79	150000 Base Metals & Articles of Base Metal	139.36

Source: Export Promotion Bureau and Bangladesh Bank

UK'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from UK to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	255.64	USD 2.99 billion (Top FDI Source in Bangladesh) (17.04% of total FDI of Bangladesh)
2020-21	165.57	
2021-22	79.51	
2022-23	507.89	
2023-24	506.53	

Source: Bangladesh Bank

SECTORAL BREAKDOWN OF INWARD FDI STOCK

Key Sectors of UK Investment in Bangladesh	USD Mn	Key Sectors of UK Investment in Bangladesh	USD Mn
Banking	1590.13	Agriculture & Fishing	16.93
Textile and Wearing	622.8	NBFI	14.47
Food Products	327.15	Metal & Machinery Products	1.24
Pharmaceuticals & Chemicals	159.09	Leather & Leather Products	0.23
Power	60.43	Construction	-0.09
Trading	41.75	Other Sectors	123.66
Gas & Petroleum	29.74		