

### BANGLADESH-ROMANIA BILATERAL TRADE & INVESTMENT OVERVIEW

# **ECONOMIC INDICATORS: BANGLADESH AND ROMANIA**

| <b>Economic Indicators</b>        | Bangladesh   | Romania  |  |
|-----------------------------------|--|--|--|
| GDP                               | USD 450.46 billion   | USD 350.78 billion   |  |
| GDP Per Capita                    | USD 2,625  | USD 18,404.3   |  |
| Total Goods Export                | USD 44.47 billion  | USD 96.71 billion  |  |
| Total Goods Import                | USD 63.23 billion  | USD 132.49 billion   |  |
| Total Service Export              | USD 6.64 billion   | USD 42.93 billion  |  |
| Total Service Import              | USD 9.69 billion   | USD 30.65 billion  |  |
| Global Outbound<br>Investment     | USD 30 million   | USD 39 million   |  |
| Sectoral Composition of GDP       | Service (51.04%), Industry (37.95%), Agriculture (11.02%)  | Service (62.5%), Industry (25.0%), Manufacturing (11.4%), Agriculture (3.3%)   |  |
| Key Export<br>Destinations        | USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.   | Germany, Italy, Hungary, Poland, China,<br>Türkiye, Bulgaria, Netherlands, France,<br>Austria, Spain etc.  |  |
| Key Import Sources                | China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.  | Germany, France, Italy, Netherlands, Spain, Ireland, UK, USA, Austria, Bulgaria, Hungary, Malta etc.   |  |
| Top Export Items<br>(Merchandise) | Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.                            | Mineral fuels, mineral oils and products, Cereals, Optical, photographic, cinematographic equipment's, Electrical machinery and equipment, machinery and mechanical appliances, Furniture, Plastics, Tobacco and manufactured tobacco etc. |  |
| Top Import Items<br>(Merchandise) | Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc. | Electrical machinery and equipment, machinery and mechanical appliances, Mineral fuels, mineral oils and products, pharmaceutical products, Plastics and articles thereof, Iron and steel, Rubber, Aluminum and articles etc.              |  |
| Export Structure                  | Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)   | Manufactures (79%), Agricultural products (14.2%), Fuels and mining products (6.4%)  |  |
| Import Structure                  | Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)   | Manufactures (77.5%), Agricultural products (11.4%), Fuels and mining products (10.5%)  UNCTAD = 2024, WB-2023, WTO = 2022, ITC-2023   |  |

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD - 2024, WB-2023, WTO - 2022, ITC-2023

### **BANGLADESH & ROMANIA BILATERAL TRADE SNAPSHOT**

(Figure in Million USD)

| FY (July- | Export | Import | Trade     | Total  |
|-----------|--------|--------|-----------|--------|
| June)     |        |        | Balance   | Trade  |
| 2021-2022 | 35.14  | 11.57  | (+) 23.57 | 46.71  |
| 2022-2023 | 65.59  | 39.08  | (+) 26.51 | 104.67 |
| 2023-2024 | 142.70 | 99.15  | (+) 43.55 | 241.85 |

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|----------|--------|---------|---|
| CY (Jan- | Export | Import  | Total Trade                               |
| Dec)     |        |         |   |
| 2022     | 35.84  | 17.96   | 53.79                                     |
| 2023     | 104.08 | 109.30  | 213.39                                    |
| 2024     | 201.65 | 76.43   | 278.08                                    |

Source: EPB, BB & ITC

# KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND ROMANIA

| SI No | Major Export Items from BD to<br>Romania                                    | USD<br>Mn | Major Import Items from Romania to BD  | USD<br>Mn |
|-------|---|-----------|--|-----------|
| 1.    | 610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted | 29.68     | 020000 Vegetable Products  | 88.84     |
| 2.    | 611020: Jerseys, pullovers, of cotton, knitted or crocheted                 | 14.20     | 170000 Vehicles, Aircraft, Vessels and<br>Associated Transport Equipment   | 6.51      |
| 3.    | 620462: Women's or girls' trousers, breeches, of cotton                     | 14.08     | appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles                   | 1.79      |
| 4.    | 611120: Babies' garments, of cotton, knitted or crocheted                   | 13.86     | o6oooo Products of the Chemical or<br>Allied Industries  | 1.18      |
| 5.    | 620342: Men's or boys' trousers, breeches, etc, of cotton                   | 8.22      | 110000 Textiles & Textile Articles   | 0.21      |
| 6.    | 610342: Men's or boys' trousers, of cotton, knitted or crocheted            | 7.73      | 180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof | 0.20      |
| 7.    | 610462: Women's or girls' trousers, of cotton, knitted or crocheted         | 7.59      | 070000 Plastics & Rubber Articles<br>Thereof   | 0.18      |
| 8.    | 611030: Jerseys, pullovers, of man-<br>made fibers, knitted or crocheted    | 5.03      | ogoooo Wood and Articles of Wood;<br>Wood Charcoal; Cork and Articles of<br>Cork; Manufactures of Straw, of<br>Esparto or Other Plaiting Materials;<br>Basket ware & Wickerwork                      | 0.12      |
| 9.    | 610721: Men's or boys' pajamas of cotton, knitted or crocheted              | 3.16      | o40000 Prepared foodstuffs;<br>Beverages, Spirits and vinegar;<br>Tobacco and manufactured tobacco   | 0.05      |
| 10.   | 610831: Women's or girls' nighties, etc, of cotton, knitted or crocheted    | 3.10      | 120000 Footwear, Headgear,<br>Umbrellas, Sun Umbrellas, Walking<br>Sticks, Seat-Sticks, Whips, Riding-<br>Crops and Parts Thereof  | 0.03      |

Source: EPB & BB

# **ROMANIA'S FDI INFLOWS TO BANGLADESH**

| FY      | Net FDI Inflow from Romania<br>to Bangladesh (USD Mn) | FDI Stock<br>(From 2001 to end June 2024) |
|---------|---|---|
| 2019-20 | 0.42  |   |
| 2020-21 | (-) 1.84  |   |
| 2021-22 | 0.34  | USD 8.93 million                          |
| 2022-23 | 2.19  |   |
| 2023-24 | 1.62  |   |

Source: BB