



## BANGLADESH-NORWAY BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND NORWAY

Economic Indicators	Bangladesh	Norway
GDP	USD 450.46 billion	USD 483.73 billion
GDP Per Capita	USD 2,625	USD 86,809.7
Total Goods Export	USD 44.47 billion	USD 249.81 billion
Total Goods Import	USD 63.23 billion	USD 105.55 billion
Total Service Export	USD 6.64 billion	USD 56.85 billion
Total Service Import	USD 9.69 billion	USD 64.21 billion
Global Outbound Investment	USD 30 million	USD 2.51 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (51.8%), Industry (37.0%), Manufacturing (6.2%), Agriculture (2.0%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	UK, Germany, Netherlands, Sweden, France, Poland, Belgium, Denmark, USA, Finland, China etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Germany, Sweden, USA, UK, Netherlands, Denmark, Poland, Italy, France, Finland, Spain etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels, mineral oils and products, Fish and crustaceans, machinery and mechanical appliances, Aluminum, Electrical machinery and equipment, Nickel and articles, Iron and steel, pharmaceutical products etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Vehicles other than railway or tramway rolling stock, machinery and mechanical appliances, Electrical machinery and equipment, Mineral fuels, mineral oils and products, Articles of iron or steel, Pharmaceutical products etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (73.4%), Manufactures (14%), Agricultural products (10%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (76.1%), Fuels and mining products (12%), Agricultural products (11.9%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

### BANGLADESH & NORWAY BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	72.91	18.388	(+) 54.53	91.30
2022-2023	68.82	19.27	(+) 49.56	88.09
2023-2024	48.92	46.49	(+) 2.43	95.41

CY (Jan-Dec)	Export	Import	Total Trade
2022	405.87	11.17	417.04
2023	355.42	11.24	366.66
2024	373.61	14.49	388.09

Source: EPB, BB & ITC

### KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND NORWAY

Sl. No	Major Export Items from BD to Norway	USD Mn	Major Import Items from Norway to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	8.49	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	30.91
2.	630231: Bed linen of cotton (excl. printed, knitted or crocheted)	6.31	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	3.56
3.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	6.14	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus;	2.95
4.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	2.84	070000 Plastics & Rubber Articles Thereof	2.81
5.	630622: Tents of synthetic fibers	2.07	180000 Optical, photographic, clocks, musical instruments etc.	2.27
6.	691110: Tableware and kitchenware, of porcelain	1.74	060000 Products of the Chemical or Allied Industries	1.33
7.	611011: Of wool	1.65	160000 Machinery and mechanical appliances; electrical equipment; parts thereof;	1.26
8.	620520: Men's or boys' shirts of cotton	1.35	040000 Prepared foodstuffs; Beverages, Tobacco and manufactured tobacco substitutes	1.12
9.	630221: Printed bed-linen of cotton	1.26	050000 Mineral Products	0.15
10.	610510: Men's or boys' shirts of cotton, knitted or crocheted	1.07	150000 Base Metals & Articles of Base Metal	0.11

Source: EPB & BB

### NORWAY'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Norway to Bangladesh (USD Mn)	FDI Stock (From 2001 to end March 2025)
2019-20	123.34	<b>USD 386 million</b> <b>(13<sup>th</sup> FDI Source in Bangladesh)</b> <b>(2.05% of total FDI of Bangladesh)</b>
2020-21	(-) 4.05	
2021-22	9.22	
2022-23	11.55	
2023-24	94.43	

Source: BB

### SECTORAL BREAKDOWN OF INWARD FDI STOCK

Key Sectors of Norway Investment in Bangladesh	USD Mn	Key Sectors of Norway Investment in Bangladesh	USD Mn
Telecommunication	325.09	Cement	0.17
Banking	45.01	Other Sectors	11.77
Trading	3.95		