



BANGLADESH-UAE BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND UAE

Economic Indicators	Bangladesh	UAE
GDP	USD 450.46 billion	USD 514.13 billion
GDP Per Capita	USD 2,625	USD 49,040.7
Total Goods Export	USD 44.47 billion	USD 532.80 billion
Total Goods Import	USD 63.23 billion	USD 420.51 billion
Total Service Export	USD 6.64 billion	USD 154.67 billion
Total Service Import	USD 9.69 billion	USD 96.92 billion
Global Outbound Investment	USD 30 million	USD 22.33 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (51.6%), Industry (47.7%), Manufacturing (10.8%), Agriculture (0.7%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Saudi Arabia, India, Iraq, Türkiye, Hong Kong, USA, Switzerland, Oman, Kuwait, China etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, India, USA, Türkiye, Japan, Germany, Switzerland, Vietnam, Italy, UK etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Minerals, pearls, Electrical machinery, Nuclear reactors& boilers machinery, Vehicles, Aluminum, Plastics, Tobacco, Aircraft, spacecraft, and parts thereof, iron or steel etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical machinery, pearls, Mineral fuels, pearls, stones, Plastics, Iron and steel, pharmaceutical products, Copper and articles, Essential oils and resinoids, Organic chemicals etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (54.8%), Manufactures (33.5%), Agricultural products (3.7%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (51.9%), Fuels and mining products (13.1%), Agricultural products (5.8%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022, ITC-2023/22

BANGLADESH-UAE BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	864.24	1646.759	(-) 782.52	2511.00
2022-2023	543.71	1,703.90	(-) 1160.19	2,247.61
2023-2024	402.64	1,352.91	(-) 950.27	1,755.55

CY (Jan-Dec)	Export	Import	Total Trade
2021	610.67	1,180.62	1,791.29
2022	808.00	1,337.09	2,145.09
2023	820.47	1,278.72	2,099.19

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND UAE

SI No	Major Export Items from BD to UAE	USD Mn	Major Import Items from UAE to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	59.25	050000 Mineral Products	892.42
2.	620342: Men's or boys' trousers, breeches, of cotton	46.53	060000 Products of the Chemical or Allied Industries	120.32
3.	240120: Tobacco, partly or wholly stemmed/stripped	22.36	070000 Plastics & Rubber Articles Thereof	119.76
4.	620462: Women's or girls' trousers, breeches, of cotton	17.15	150000 Base Metals & Articles of Base Metal	75.29
5.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	15.99	020000 Vegetable Products	53.84
6.	071190: Other vegetables and mixture of vegetables provisionally preserved	14.71	160000 Machinery and mechanical appliances; electrical equipment; parts thereof;	40.31
7.	530710: Single yarn of jute or of other textile bast fibers of 53.03	12.60	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	28.42
8.	130231: Agar-agar	12.06	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	6.57
9.	620520: Men's or boys' shirts of cotton	10.37	110000 Textiles & Textile Articles	3.90
10.	611120: Babies' garments, of cotton, knitted or crocheted	7.77	010000 Live Animals and Animal Products	3.61

Source: EPB & BB

UAE'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from UAE to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	166.77	USD 321.67 million (15 th largest FDI Source in Bangladesh) (1.83 % of total FDI of Bangladesh)
2020-21	37.04	
2021-22	22.11	
2022-23	(-) 23.14	
2023-24	(-) 201.39	

Source: BB

SECTORAL BREAKDOWN OF INWARD FDI STOCK

Key Sectors of UAE Investment in Bangladesh	USD Mn	Key Sectors of UAE Investment in Bangladesh	USD Mn
Banking	71.4	Metal & Machinery Products	6.26
Trading	47.4	Gas & Petroleum	4.92
Power	31.27	Food Products	1.14
Construction	21.62	Cement	0.5
Textile and wearing	18.79	Fertilizer	0.02
Pharmaceuticals and Chemicals	13.77	Telecommunication	0.01
NBFI	10.04	Other Sectors	94.53