



BANGLADESH- SAUDI ARABIA BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND SAUDI ARABIA

Economic Indicators	Bangladesh	Saudi Arabia
GDP	USD 450.46 billion	USD 1.24 trillion
GDP Per Capita	USD 2,625	USD 35,057.2
Total Goods Export	USD 44.47 billion	USD 411.18 billion
Total Goods Import	USD 63.23 billion	USD 189.88 billion
Total Service Export	USD 6.64 billion	USD 55.28 billion
Total Service Import	USD 9.69 billion	USD 101.66 billion
Global Outbound Investment	USD 30 million	USD 22.05 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (47.2%), Industry (44.8%), Manufacturing (15.6 %), Agriculture (2.5 %)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, South Korea, Japan, India, UAE, USA, Poland, Bahrain, Egypt, Taiwan, Singapore, Malaysia, France, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, USA, UAE, India, Germany, Japan, Italy, Egypt, Switzerland, South Korea, UK, France, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral Fuels & oils, Plastics and articles, Organic chemicals, Electrical machinery and equipment, Ships, boats and floating structures, Fertilisers, Nuclear reactors, boilers, machinery and mechanical appliances, Pearls, Precious or semi-precious stones, Metals, Aluminium and articles, Inorganic chemicals, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Nuclear reactors, boilers, machinery and mechanical appliances, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, Mineral Fuels & oils, Pearls, Precious or semi-precious stones, Pharmaceutical products, Articles of iron or steel, Plastics, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Fuels and mining products (74.7%), Manufactures (23%), Agricultural products (1.8 %)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (68.7%), Agricultural products (15.8 %), Fuels and mining products (7.7%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

BANGLADESH SAUDI ARABIA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	290.64	1693.257	(-) 1402.62	1983.90
2022-2023	297.47	1,811.62	(-) 1514.15	2109.09
2023-2024	310.97	1,673.33	(-) 1362.36	1,984.30

CY (Jan-Dec)	Export	Import	Total Trade
2022	542.86	1,708.85	2,251.71
2023	467.08	1,171.19	1,638.26
2024	451.61	1,173.99	1,625.60

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND SAUDI ARABIA

SI No	Major Export Items from BD to Saudi Arabia	USD Mn	Major Import Items from Saudi Arabia to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	47.01	050000 Mineral Products	847.66
2.	140490: Vegetable products	30.40	060000 Products of the Chemical or Allied Industries	399.42
3.	091099: Other spices	23.18	070000 Plastics & Rubber Articles Thereof	319.21
4.	620342: Men's or boys' trousers, breeches, etc, of cotton	21.85	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	59.98
5.	071190: Other vegetables and mixture of vegetables provisionally preserved	21.18	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	38.92
6.	190531: Sweet biscuits	16.91	110000 Textiles & Textile Articles	4.01
7.	200819: Nuts and seeds including mixtures, preserved	9.19	020000 Vegetable Products	1.79
8.	610821: Women's or girls' briefs and panties of cotton, knitted or crocheted	6.99	150000 Base Metals & Articles of Base Metal	
9.	621210: Brassi*res	6.30	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	0.48
10.	200989: Juice of any other single fruit or vegetable other than Cranberry Juice	5.97	130000 Articles of Stone, Plaster, Cement, Asbestos, Mica or Similar Materials; Ceramic Products; Glass and Glassware	0.390

Source: EPB & BB

SAUDI ARABIA'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Saudi Arabia to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	19.48	USD 34.09 million
2020-21	8.10	
2021-22	10.62	
2022-23	12.06	
2023-24	-161.00	

Source: BB