



BANGLADESH- TURKIYE BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND TURKIYE

Economic Indicators	Bangladesh	Turkiye
GDP	USD 450.46 billion	USD 1.32 trillion
GDP Per Capita	USD 2,625	USD 15,473.3
Total Goods Export	USD 44.47 billion	USD 254.19 billion
Total Goods Import	USD 63.23 billion	USD 363.71 billion
Total Service Export	USD 6.64 billion	USD 115.249 billion
Total Service Import	USD 9.69 billion	USD 53.26 billion
Global Outbound Investment	USD 30 million	USD 5.94 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (56.8 %), Industry (25.9 %), Manufacturing (19.5%), Agriculture (5.6 %)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Germany, USA, UK, Iraq, Italy, France, Spain, Netherlands, Russia, UAE, Romania, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Russia, Germany, Italy, USA, France, Switzerland, Spain, South Korea, UAE, India, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Vehicles other than railway or tramway rolling stock, Nuclear reactors, boilers, machinery and mechanical appliances, Mineral fuels & oils, Electrical machinery and equipment, Pearls, Stones, Metals, Plastics, Iron and steel, Apparel and clothing accessories, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels & oils, Nuclear reactors, boilers, machinery and mechanical appliances, Vehicles other than railway or tramway rolling stock, Electrical machinery and equipment, Pearls, Stones, Metals, Iron and steel, Plastics and articles, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (76.8%), Agricultural products (11.5%), Fuels and mining products (8.6%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (59.9%), Fuels and mining products (28.9%), Agricultural products (9%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

BANGLADESH TURKIYE BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	458.15	430.26	(+) 27.90	888.41
2022-2023	495.81	423.00	(+) 72.81	918.80
2023-2024	580.89	424.36	156.53	1,005.25

CY (Jan-Dec)	Export	Import	Total Trade
2022	663.76	551.28	1,215.04
2023	665.08	416.84	1,081.92
2024	875.74	428.08	1,303.82

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND TURKIYE

Sl No	Major Export Items from BD to Turkiye	USD Mn	Major Import Items from Turkiye to BD	USD Mn
1.	530710: Single yarn of jute or of other textile bast fibres	160.24	110000 Textiles & Textile Articles	117.40
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	59.33	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; soundrecorders and reproducers, television image and soundrecorders and reproducers; and parts and accessories of such articles	89.28
3.	620342: Men's or boys' trousers, breeches, etc, of cotton	40.77	060000 Products of the Chemical or Allied Industries	57.41
4.	611020: Jerseys, pullovers, etc, of cotton, knitted or crocheted	34.02	070000 Plastics & Rubber Articles Thereof	44.41
5.	620462: Women's or girls' trousers, breeches, etc, of cotton	29.87	190000 Arms and Ammunition; Parts and Accessories Thereof	44.20
6.	620520: Men's or boys' shirts of cotton	17.42	050000 Mineral Products	15.77
7.	901839: Needles (excl. tubular metal or for sutures), catheters, cannulae, etc	14.37	170000 Vehicales, Aircraft, Vessels and Associated Transport Equipment	11.66
8.	610342: Men's or boys' trousers, etc, of cotton, knitted or crocheted	13.34	020000 Vegetable Products	9.41
9.	610462: Women's or girls' trousers, etc, of cotton, knitted or crocheted	11.83	150000 Base Metals & Articles of Base Metal	6.88
10.	620590: Men's or boys' shirts of other textiles, nes	11.65	040000 Prepared foodstuffs; Beverages, Spirits and vineger; Tobacco and manufactured tobacco substitues	6.31

Source: EPB & BB

TURKIYE'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Turkiye to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	0.89	USD 62.90 million
2020-21	1.84	
2021-22	8.42	
2022-23	12.58	
2023-24	36.69	

Source: BB