



BANGLADESH-BRAZIL BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND BRAZIL

Economic Indicators	Bangladesh	Brazil
GDP	USD 450.46 billion	USD 2.18 trillion
GDP Per Capita	USD 2,625	USD 10,280.3
Total Goods Export	USD 44.47 billion	USD 334.14 billion
Total Goods Import	USD 63.23 billion	USD 292.25 billion
Total Service Export	USD 6.64 billion	USD 48.48 billion
Total Service Import	USD 9.69 billion	USD 103.04 billion
Global Outbound Investment	USD 30 million	USD 12.43 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (59.3%), Industry (21.3%), Manufacturing (12.4%), Agriculture (5.6%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, USA, Netherlands, Spain, Argentina, Singapore, Mexico, Chile, Canada, Germany, Japan, South Korea etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	USA, Argentina, China, Germany, Russia, India, Italy, France, Mexico, Japan, Vietnam, South Korea etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels, mineral oils and products, Oil seeds and oleaginous fruits, Ores, slag and ash, Meat and edible meat offal, Sugars and sugar confectionery, machinery and mechanical appliances, Iron and steel etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Machinery and mechanical appliances, Electrical machinery and equipment, Vehicles other than railway or tramway rolling stock, Organic chemicals, Fertilizers, Pharmaceutical products, Plastics and articles thereof etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Agricultural products (39.6%), Fuels and mining products (33.4%), Manufactures (25%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (75.9%), Fuels and mining products (17.5%), Agricultural products (6.5%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2023

BANGLADESH & BRAZIL BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	109.20	2245.082	(-) 2135.88	2354.28
2022-2023	175.54	2592.54	(-) 2417.00	2,768.08
2023-2024	156.19	2661.76	(-) 2505.57	2817.95

CY (Jan-Dec)	Export	Import	Total Trade
2022	160.02	2,354.96	2,514.98
2023	203.79	2,105.98	2,309.78
2024	242.40	2,484.04	2,726.44

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND BRAZIL

SL. No.	Major Export Items from BD to Brazil	USD Mn	Major Import Items from Brazil to BD	USD Mn
1.	620342: Men's or boys' trousers, breeches, of cotton	22.95	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	1,161.79
2.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	19.03	020000 Vegetable Products	596.38
3.	620520: Men's or boys' shirts of cotton	16.03	110000 Textiles & Textile Articles	573.05
4.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	13.24	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	222.50
5.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	11.10	150000 Base Metals & Articles of Base Metal	73.51
6.	620590: Men's or boys' shirts of other textiles	7.55	060000 Products of the Chemical or Allied Industries	15.69
7.	620343: Men's or boys' trousers, breeches of synthetic fibers	7.20	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles	6.66
8.	610620: Women's or girls' blouses, of man-made fibers, knitted or crocheted	5.31	050000 Mineral Products	4.64
9.	611090: Jerseys, pullovers, of other textiles, knitted or crocheted	4.18	080000 Raw Hides and Skins, Leather and Articles Thereof; Saddlery and Harness; Travel Goods, Handbags Similar Containers; Articles of Animal Gut	4.18
10.	610510: Men's or boys' shirts of cotton, knitted or crocheted	3.01	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	1.30

Source: EPB & BB