



## BANGLADESH- SINGAPORE BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND SINGAPORE

Economic Indicators	Bangladesh	Singapore
GDP	USD 450.46 billion	USD 501.43 billion
GDP Per Capita	USD 2,625	USD 84,734.3
Total Goods Export	USD 44.47 billion	USD 515.80 billion
Total Goods Import	USD 63.23 billion	USD 475.58 billion
Total Service Export	USD 6.64 billion	USD 327.98 billion
Total Service Import	USD 9.69 billion	USD 295.44 billion
Global Outbound Investment	USD 30 million	USD 62.99 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (72.4%), Industry (22.4%), Manufacturing (17.6%), Agriculture (0%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, Hong Kong, Malaysia, USA, Indonesia, Taipei, Thailand, South Korea, Japan, Vietnam, India, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	Taipei, China, USA, Malaysia, South Korea, Japan, Indonesia, France, UAE, Thailand, Germany, UK, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Electrical Machinery and Equipment, Nuclear Reactors, Boilers, Machinery and Mechanical Appliances, Mineral Fuels and Oils, Medical or Surgical Instruments and Apparatus, Pearls, Stones, Metals, Plastics, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical Machinery and Equipment, Mineral Fuels and Oils, Nuclear Reactors, Boilers, Machinery and Mechanical Appliances, Pearls, Metals, Stones, Instruments and Apparatus, Aircraft, Spacecraft, Chemicals etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (76.5%), Fuels and mining products (11.2%), Agricultural products (3.5%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (71.3%), Fuels and mining products (19.9%), Agricultural products (4.2%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022, ITC-2023

### BANGLADESH SINGAPORE BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade	CY (Jan-Dec)	Export	Import	Total Trade
2021-2022	127.12	4115.75	(-)3988.63	4242.87	2022	193.40	4825.65	5019.05
2022-2023	176.26	2300.59	(-) 2124.33	2476.85	2023	132.77	3229.24	3362.01
2023-2024	103.35	2,533.00	(-) 2429.65	2636.35	2024	176.21	3054.89	3231.11

Source: EPB, BB & ITC

### KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND SINGAPORE

SI No	Major Export Items from BD to Singapore	USD Mn	Major Import Items from Singapore to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	26.36	050000 Mineral Products	1965.03
2.	620342: Men's or boys' trousers, breeches, etc, of cotton	14.11	060000 Products of the Chemical or Allied Industries	160.72
3.	620462: Women's or girls' trousers, breeches, etc, of cotton	7.58	150000 Base Metals & Articles of Base Metal	116.42
4.	850213: Generating sets with compression-ignition engines	4.79	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	77.38
5.	611020: Jerseys, pullovers, etc, of cotton, knitted or crocheted	2.15	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; soundrecorders and reproducers, television image and soundrecorders and reproducers	48.60
6.	071190: Other vegetables and mixture of vegetables provisionally preserved	1.98	070000 Plastics & Rubber Articles Thereof	45.17
7.	611120: Babies' garments, etc, of cotton, knitted or crocheted	1.80	020000 Vegetable Products	34.95
8.	190219: Uncooked pasta, not containing eggs, not stuffed	1.58	030000 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	29.41
9.	610510: Men's or boys' shirts of cotton, knitted or crocheted	1.56	010000 Live Animals and Animal Products	18.48
10.	848790: Machinery Parts other than ships' or boats' propellers and blades therefore	1.54	110000 Textiles & Textile Articles	13.80

Source: EPB & BB

### SINGAPORE'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Singapore to Bangladesh (USD Mn)	FDI Stock (From 2001 to Mar 2025)
2019-20	58.97	<b>USD 2.06 billion</b> (2 <sup>nd</sup> Largest FDI Source in Bangladesh) (10.93 % of total FDI of Bangladesh)
2020-21	52.06	
2021-22	83.90	
2022-23	50.70	
2023-24	93.70	

Source: BB

### SECTORAL BREAKDOWN OF INWARD FDI STOCK

Key Sectors of Singapore Investment in Bangladesh	USD Mn	Key Sectors of Singapore Investment in Bangladesh	USD Mn
Power	923.85	Pharmaceuticals & Chemicals	12.69
Telecommunication	231.38	Construction	12.06
Textile and Wearing	139.06	Trading	9.88
Agriculture & Fishing	135.05	Banking	7.74
Gas & Petroleum	77.41	Food	5.49
NBFI	59.19	Other Sectors	443.18