



BANGLADESH-VIETNAM BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND VIETNAM

Economic Indicators	Bangladesh	Vietnam
GDP	USD 450.46 billion	USD 429.72 billion
GDP Per Capita	USD 2,625	USD 4,282.1
Total Goods Export	USD 44.47 billion	USD 371.28 billion
Total Goods Import	USD 63.23 billion	USD 359.15 billion
Total Service Export	USD 6.64 billion	USD 36.74 billion
Total Service Import	USD 9.69 billion	USD 29.13 billion
Global Outbound Investment	USD 30 million	USD (-) 950 million
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (42.5%), Industry (37.1%), Manufacturing (23.9%), Agriculture (12.0 %)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, China, South Korea, Japan, Netherlands, Hong Kong, India, Germany, Thailand, UK, Canada, Australia, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, South Korea, Japan, Taipei, USA, Thailand, Indonesia, Australia, Malaysia, India, Kuwait, Singapore, Brazil, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Electrical Machinery and Equipment, Nuclear Reactors, Boilers, Machinery and Mechanical Appliances, Footwear, Gaiters, Apparel and Clothing Accessories, Furniture; Bedding, Mattresses, Iron and Steel, Plastics and Articles, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical Machinery and Equipment, Mineral Fuels, Mineral Oil, Nuclear Reactors, Boilers, Machinery and Mechanical Appliances, Plastics and Articles, Iron and Steel, Measuring, Medical or Surgical Instruments, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (87.7%), Agricultural products (10.1%), Fuels and mining products (2.2%), etc.
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (76.5%), Fuels and mining products (9.3 %), Agricultural products (9.2%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022, ITC-2023

BANGLADESH- VIETNAM BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	92.77	1009.96	(-)917.19	1102.73
2022-2023	96.22	1,010.60	(-) 914.38	1106.82
2023-2024	110.77	833.12	(-) 722.35	943.89

CY (Jan-Dec)	Export	Import	Total Trade
2021	83.026	1273.051	1356.077
2022	109.958	1355.232	1465.19
2023	129.973	926.311	1056.284

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND VIETNAM

SI No	Major Export Items from BD to Vietnam	USD Mn	Major Import Items from Vietnam to BD	USD Mn
1.	050400: Fresh, chilled, frozen, salted, dried, Guts, bladders and stomachs of animals (excl. fish)	8.33	110000 Textiles & Textile Articles	313.80
2.	261900: Slag, dross, etc, from the manufacture of iron or steel	8.00	050000 Mineral Products	234.12
3.	520300: Cotton, carded or combed	7.42	070000 Plastics & Rubber Articles Thereof	57.44
4.	391590: Waste, parings and scrap, of other plastics	6.40	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles	51.26
5.	284700: Hydrogen peroxide	5.75	060000 Products of the Chemical or Allied Industries	47.13
6.	620920: Babies' garments and clothing accessories of cotton	5.58	020000 Vegetable Products	26.20
7.	620342: Men's or boys' trousers, breeches, etc, of cotton	5.50	080000 Raw Hides and Skins, Leather and Articles Thereof; Saddlery and Harness; Travel Goods, Handbags and Similar Containers; Articles of Animal Gut	24.37
8.	281511: Sodium hydroxide (caustic soda), solid	4.94	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	20.85
9.	240120: Tobacco, partly or wholly stemmed/stripped	4.57	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	14.51
10.	410419: Tanned, in the wet state inclu. wet-blue other than full grains unsplit, grain splits	3.99	120000 Footwear, Headgear, Umbrellas, Sun Umbrellas, Walking Sticks, Seat-Sticks, Whips, Riding-Crops and Parts Thereof etc	10.21

Source: EPB & BB

VIETNAM'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Vietnam to Bangladesh (USD Mn)	FDI Stock (From 2001 to 2024)
2019-20	-0.01	USD 0.11 million
2020-21	0	
2021-22	0.02	
2022-23	0.20	
2023-24	-0.57	

Source: BB