



## BANGLADESH- PHILIPPINES BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND PHILIPPINES

Economic Indicators	Bangladesh	Philippines
GDP	USD 450.46 billion	USD 461.62 billion
GDP Per Capita	USD 2,625	USD 3,984.8
Total Goods Export	USD 44.47 billion	USD 78.93 billion
Total Goods Import	USD 63.23 billion	USD 145.87 billion
Total Service Export	USD 6.64 billion	USD 51.98 billion
Total Service Import	USD 9.69 billion	USD 37.39 billion
Global Outbound Investment	USD 30 million	USD 2.88 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (63.2%), Industry (27.7%), Manufacturing (15.7%), Agriculture (9.1%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, Japan, Hong Kong, China, South Korea, Thailand, Singapore, Netherlands, Taipei, Germany, Malaysia, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Indonesia, Japan, South Korea, USA, Thailand, Malaysia, Singapore, Vietnam, Taipei, Australia, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Electrical machinery and equipment, Nuclear reactors, machinery and mechanical appliances, Optical, medical or surgical instruments, Ores, slag and ash, Edible fats and oil, Fruits and Nuts, Copper Articles, Plastic and articles, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical machinery and equipment, Mineral fuels and oil, Nuclear reactors, boilers, machinery and mechanical appliances, Vehicles and their parts and accessories, Cereals, Plastics and articles, Iron and steel, Ores, slag and ash, Optical, medical or surgical instruments, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (79.6%), Agricultural products (10.2 %), Fuels and mining products (8.7 %)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (71%), Fuels and mining products (14.7%), Agricultural products (14%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

## BANGLADESH PHILIPPINES BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade	CY (Jan-Dec)	Export	Import	Total Trade
2021-2022	101.98	105.83	(-) 3.86	207.81	2021	112.37	38.59	150.96
2022-2023	94.82	54.24	(+) 40.58	149.06	2022	94.81	38.16	132.97
2023-2024	91.53	71.20	(+) 20.33	162.73	2023	91.89	39.92	131.81

Source: EPB, BB & ITC

## KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND PHILIPPINES

SI No	Major Export Items from BD to Philippines	USD Mn	Major Import Items from Philippines to BD	USD Mn
1.	300490: Other medicaments of mixed or unmixed products	16.44	150000 Base metals & articles of base metal	33.98
2.	610910: T-shirts, singlets and other vests	16.28	160000 Machinery and mechanical appliances, electrical equipment	23.75
3.	620342: Men's or boys' trousers, breeches, etc.	9.45	100000 Pulp of wood or of other fibrous cellulosic material, paper and paperboard	4.10
4.	200989: Juice of any other single fruit or vegetable other than Cranberry juice	8.49	040000 Prepared foodstuffs, beverages, spirits and vinegar	3.84
5.	240120: Tobacco	8.28	070000 Plastics & rubber articles	1.74
6.	620462: Women's or girls' trousers, breeches, etc.	3.45	030000 Animal or vegetable fats and oils	1.21
7.	611020: Jerseys, pullovers, etc.	1.87	060000 Products of the chemical	0.96
8.	190531: Sweet biscuits	1.85	180000 Optical, photographic, measuring, checking, precision, medical or surgical instruments and apparatus	0.55
9.	610510: Men's or boys' shirts	1.75	020000 Vegetable products	0.38
10.	610462: Women's or girls' trousers, etc.	1.52	110000 Textiles & textile articles	0.25

Source: EPB & BB

## PHILIPPINES'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Philippines to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	(-) 0.01	USD 10.25 million
2020-21	0.46	
2021-22	(-) 0.05	
2022-23	1.28	
2023-24	3.12	

Source: BB