



BANGLADESH- MYANMAR BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND MYANMAR

Economic Indicators	Bangladesh	Myanmar
GDP	USD 450.46 billion	USD 74.08 billion
GDP Per Capita	USD 2,625	USD 1,359.3
Total Goods Export	USD 44.47 billion	USD 17.09 billion
Total Goods Import	USD 63.23 billion	USD 17.4 billion
Total Service Export	USD 6.64 billion	USD 2.22 billion
Total Service Import	USD 9.69 billion	USD 2 billion
Global Outbound Investment	USD 30 million	----
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (41.4%), Industry (37.8%), Manufacturing (22.5%), Agriculture (20.8%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	China, Thailand, India, Japan, Germany, Indonesia, USA, South Korea, Poland, Italy, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, Singapore, Malaysia, Thailand, Indonesia, India, Oman, Vietnam, South Korea, Japan, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels & Oils, Apparel and clothing accessories, Cereals, Vegetables, Fish and crustaceans, Rubber and articles, Footwear, Electrical machinery and equipment, Fruit and nuts, Copper and articles, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels & Oils, Man-made staple fibres, Edible fats & oils, Man-made filaments, Fertilisers, Nuclear reactors, boilers, machinery and mechanical appliances, Electrical machinery and equipment, Iron and steel, Plastics and articles, Vehicles other than railway or tramway rolling stock, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (39.8%), Agricultural products (35.9%), Fuels and mining products (24.3%),
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (60.5%), Fuels and mining products (21.4%), Agricultural products (18.1%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

BANGLADESH MYANMAR BILATERAL TRADE SNAPSHOT MYANMAR

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	38.89	163.90	(-)125.01	202.79
2022-2023	34.79	150.98	(-) 116.19	185.77
2023-2024	31.42	46.28	(-)14.86	77.7

CY (Jan-Dec)	Export	Import	Total Trade
2022	36.89	181.10	217.99
2023	24.98	67.20	92.18
2024	22.88	67.18	90.06 s

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND MYANMAR

SI No	Major Export Items from BD to Myanmar	USD Mn	Major Import Items from Myanmar to BD	USD Mn
1.	300490: Other medicaments of mixed or unmixed products, for retail sale, nes	15.64	020000 Vegetable Products	34.30
2.	281511: Sodium hydroxide (caustic soda), solid	4.33	010000 Live Animals and Animal Products	8.05
3.	300390: Other medicaments with >=2 constituents, not for retail sale, nes	1.94	040000 Prepared foodstuffs; Beverages, Spirits and vineger; Tobacco and manufactured tobacco substitutes	1.34
4.	300320: Medicaments of other antibiotics, not for retail sale	1.85	090000 Wood and Articles of Wood; Wood Charcoal; Cork and Articles of Cork; Manufactures of Straw, of Esparto or Other Plaiting Materials; Basketware & Wickerwork	1.13
5.	600623: Other knitted or crocheted fabrics of cotton of yarns of different colours		070000 Plastics & Rubber Articles Thereof	0.85
6.	284700: Hydrogen peroxide	1.16	150000 Base Metals & Articles of Base Metal	0.35
7.	670300: Human hair, dressed, etc; animal hair and synthetic materials for wigs		110000 Textiles & Textile Articles	0.19
8.	300439: Medicaments of other hormones, for retail sale, nes	0.86	170000 Vehicales, Aircraft, Vessels and Associated Transport Equipment	0.07
9.	600690: Other knitted or crocheted fabrics of artificial fibres, nes		050000 Mineral Products	0.01
10.	300420: Medicaments of other antibiotics, for retail sale	0.35	020000 Vegetable Products	34.30

Source: EPB & BB

MYANMAR'S FDI INFLOWS TO BANGLADESH

<p>FDI Stock (From 2001 to end June 2024) USD 0.08 million</p>

Source: BB