



## BANGLADESH ALGERIA BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC SNAPSHOT: BANGLADESH AND ALGERIA

Economic Indicators	Bangladesh	Algeria
GDP	USD 450.46 billion	USD 247.63 billion
GDP Per Capita	USD 2,625	USD 5,364.0
Total Goods Export	USD 44.47 billion	USD 51.79 billion
Total Goods Import	USD 63.23 billion	USD 41.85 billion
Total Service Export	USD 6.64 billion	USD 3.67 billion
Total Service Import	USD 9.69 billion	USD 8.53 billion
Global Outbound Investment	USD 30 million	USD 84 million
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (45.6%), Industry (37.8%), Agriculture (13.1%), Manufacturing (9.3%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	Italy, France, Spain, USA, Brazil, Netherlands, Turkiye, UK, Portugal, Belgium, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	China, France, Italy, Germany, Spain, Turkiye, USA, South Korea, Argentina, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Mineral fuels & oils, chemicals, fertilizers, sugar and sugar confectionery, salt, sulphur, fruits, nuts, machinery and mechanical appliances, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Nuclear reactors, machinery and mechanical appliances, electrical machinery and equipment, vehicles parts and accessories, articles of iron and steel, cereals, plastics articles, etc.

### BANGLADESH-ALGERIA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2019-20	5.9	92.38	(-) 86.48	98.28
2020-21	5.99	32.05	(-) 26.06	38.04
2021-22	5.02	41.609	(-) 36.59	46.63
2022-23	15.86	122.75	(-) 106.89	138.61
2023-24	21.78	7.37	(+) 14.41	29.14

Source: EPB, BB

### KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND ALGERIA

SI No	Major Export Items from BD to Algeria	USD Mn	Major Import Items from Algeria to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	9.01	020000 Vegetable Products	5.91
2.	640411: Training shoes, with rubber or plastic soles and textile uppers	3.25	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	0.67
3.	620342: Men's or boys' trousers, breeches, of cotton	1.86	060000 Products of the Chemical or Allied Industries	0.11
4.	640219: Sport footwear, of rubber or plastics	1.04	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard	0.68
5.	240120: Tobacco, partly or wholly stemmed/stripped	0.82		
6.	630510: Sacks and bags, used for packing goods, of jute	0.53		
7.	530710: Single yarn of jute or of other textile bast fibers of 53.03	0.41		
8.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	0.40		
9.	611300: Garments made up of knitted or crocheted fabrics of 59.03, 59.06, 59.07	0.40		
10.	531010: Unbleached woven fabrics of jute or of other textile bast fiber	0.38		

Source: EPB & BB

### ALGERIA'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Algeria to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	0	USD 0.06 million
2020-21	0.01	
2021-22	0.01	
2022-23	-0.01	
2023-24	0	

Source: BB