



BANGLADESH-SWEDEN BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND SWEDEN

Economic Indicators	Bangladesh	Sweden
GDP	USD 450.46 billion	USD 610.12 billion
GDP Per Capita	USD 2,625	USD 57,723.2
Total Goods Export	USD 44.47 billion	USD 197.84 billion
Total Goods Import	USD 63.23 billion	USD 202.16 billion
Total Service Export	USD 6.64 billion	USD 116.86 billion
Total Service Import	USD 9.69 billion	USD 124.98 billion
Global Outbound Investment	USD 30 million	USD 27.37 billion
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (65.9%), Industry (22.6%), Manufacturing (13.8%), Agriculture (1.1%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, Germany, Norway, Denmark, Finland, Netherlands, UK, Belgium, France, Poland, China, Italy, Spain etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	Germany, Netherlands, Norway, Denmark, China, Belgium, Finland, Poland, USA, France, Italy, UK etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Vehicles other than railway or tramway rolling stock, machinery and mechanical appliances, Electrical machinery and equipment and parts, Mineral fuels, mineral oils and products, Paper and paperboard, Fish and crustaceans etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Electrical machinery and equipment, machinery and mechanical appliances, Mineral fuels, mineral oils and products, pharmaceutical products, Plastics, Fish and crustaceans, Iron and steel, Wood and articles of wood etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (74.1%), Fuels and mining products (13.4%), Agricultural products (11.2%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (73.4%), Fuels and mining products (13.1%), Agricultural products (11.3%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2024, WTO – 2022, ITC-2024

BANGLADESH & SWEDEN BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	841.42	88.428	(+) 752.99	929.85
2022-2023	965.29	48.89	(+) 916.40	1,014.18
2023-2024	701.36	44.87	(+) 656.49	746.23

CY (Jan-Dec)	Export	Import	Total Trade
2022	828.03	51.05	879.08
2023	625.53	60.21	685.74
2024	666.91	48.95	715.87

Source: EPB, BB & ITC

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND SWEDEN

Sl No	Major Export Items from BD to Sweden	USD Mn	Major Import Items from Sweden to BD	USD Mn
1.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	107.33	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	18.09
2.	611020: Jerseys, pullovers, of cotton, knitted or crocheted	73.42	160000 Machinery and mechanical appliances; electrical equipment; parts thereof;	13.36
3.	620462: Women's or girls' trousers, breeches, of cotton	57.14	150000 Base Metals & Articles of Base Metal	4.81
4.	620342: Men's or boys' trousers, breeches, of cotton	52.72	060000 Products of the Chemical or Allied Industries	2.42
5.	611030: Jerseys, pullovers, of man-made fibers, knitted or crocheted	34.21	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Parts and Accessories Thereof	2.34
6.	610462: Women's or girls' trousers, of cotton, knitted or crocheted	30.15	070000 Plastics & Rubber Articles Thereof	1.37
7.	611120: Babies' garments, of cotton, knitted or crocheted	29.19	010000 Live Animals and Animal Products	1.36
8.	610821: Women's or girls' briefs and panties of cotton, knitted or crocheted	19.21	110000 Textiles & Textile Articles	0.43
9.	610711: Men's or boys' underpants and briefs of cotton, knitted or crocheted	17.80	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	0.39
10.	620520: Men's or boys' shirts of cotton	17.63	170000 Vehicles, Aircraft, Vessels and Associated Transport Equipment	0.11

Source: EPB & BB

SWEDEN'S FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Sweden to Bangladesh (USD Mn)	FDI Stock (From 2001 to end June 2024)
2019-20	6.49	USD 27 million
2020-21	(-) 3.34	
2021-22	(-) 5.67	
2022-23	5.49	
2023-24	13.03	

Source: BB