



## BANGLADESH-SRI LANKA BILATERAL TRADE & INVESTMENT OVERVIEW

### ECONOMIC INDICATORS: BANGLADESH AND SRI LANKA

Economic Indicators	Bangladesh	Sri Lanka
GDP	USD 450.46 billion	USD 84.36 billion
GDP Per Capita	USD 2,625	USD 3,828.0
Total Goods Export	USD 44.47 billion	USD 13.11 billion
Total Goods Import	USD 63.23 billion	USD 18.29 billion
Total Service Export	USD 6.64 billion	USD 4.98 billion
Total Service Import	USD 9.69 billion	USD 3.33 billion
Global Outbound Investment	USD 30 million	USD 34 million
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Services (59.9%), Industry (25.6%), Manufacturing (17.9%), Agriculture (8.3%)
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	USA, UK, India, Italy, Germany, UAE, Netherlands, France, Canada, China, etc.
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	India, China, UAE, Singapore, Malaysia, USA, Russia, Indonesia, Oman, Pakistan, etc.
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	RMG, Coffee, Tea, Spices, Rubber Articles, Pearls, Precious Stones, Electrical Machinery & Equipment, Mineral Fuels & Oils, Fish & Crustaceans, Machinery & Mechanical Appliances, etc.
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral Fuels & Oils, Cotton, Nuclear Reactors, Boilers, Machinery & Mechanical Appliances, Electrical machinery, Knitted Fabrics, Pharmaceuticals, Plastics, Cotton, Iron & Steel, Sugar Confectionary, Paperboard, etc.
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (68.2%), Agriculture (28.2%), Fuels and mining (2.6%)
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (65%), Fuels and mining products (17.2%), Agricultural products (15.3%)

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2023, WB-2023, WTO – 2022

### BANGLADESH SRI LANKA BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

FY (July-June)	Export	Import	Trade Balance	Total Trade
2021-2022	58.13	109.028	(-) 50.90	167.16
2022-2023	67.07	88.7	(-) 21.63	155.77
2023-2024	58.12	75.93	(-) 17.81	134.06

CY (Jan-Dec)	Export	Import	Total Trade
2021	89.322	240.521	329.84
2022	82.926	217.54	300.47
2023	66.625	173.875	240.5

Source: EPB, BB & ITC

### KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND SRI LANKA

SI No	Major Export Items from BD to Sri Lanka	USD Mn	Major Import Items from Sri Lanka to BD	USD Mn
1.	300490: Other medicaments of mixed or unmixed products, for retail sale	19.52	110000 Textiles & Textile Articles	32.52
2.	610910: T-shirts, singlets and other vests, of cotton, knitted or crocheted	4.19	060000 Products of the Chemical or Allied Industries	10.93
3.	620462: Women's or girls' trousers, breeches, etc, of cotton	2.07	100000 Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles	8.90
4.	281511: Sodium hydroxide (caustic soda), solid	2.03	150000 Base Metals & Articles of Base Metal	8.51
5.	620342: Men's or boys' trousers, breeches, etc, of cotton	1.83	070000 Plastics & Rubber Articles Thereof	4.72
6.	610821: Women's or girls' briefs and panties of cotton, knitted or crocheted	1.75	040000 Prepared foodstuffs; Beverages, Spirits and vinegar; Tobacco and manufactured tobacco substitutes	3.45
7.	300420: Medicaments of other antibiotics, for retail sale	1.73	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; soundrecorders and reproducers, television image and soundrecorders and reproducers; and parts and accessories of such articles	2.25
8.	300320: Medicaments of other antibiotics, not for retail sale	1.57	020000 Vegetable Products	2.02
9.	300390: Other medicaments constituents, not for retail sale	1.09	050000 Mineral Products	1.78
10.	284700: Hydrogen peroxide	0.98	010000 Live Animals and Animal Products	0.40

Source: Export Promotion Bureau and Bangladesh Bank

### SRI LANKAN FDI INFLOWS TO BANGLADESH

FY	Net FDI Inflow from Sri Lanka to Bangladesh (USD Mn)	FDI Stock (From 2001 to end Dec 2024)
2019-20	(-) 53.47	USD 438.11 million (12 <sup>th</sup> largest FDI Source in Bangladesh) (2.39% of total FDI of Bangladesh)
2020-21	12.77	
2021-22	56.98	
2022-23	20.94	
2023-24	88.67	

Source: Bangladesh Bank

### SECTORAL BREAKDOWN OF INWARD FDI STOCK

Key Sectors of Sri Lankan Investment in Bangladesh	USD Mn	Key Sectors of Sri Lankan Investment in Bangladesh	USD Mn
Banking	236.01	Trading	5.54
Textile and Wearing	98.18	Construction	0.02
Power	62.21	Pharmaceuticals & Chemicals	1.33
NBFI	11.70	Food Products	1.14
Fertilizer	7.48	Other Sectors	14.51