

BANGLADESH- BHUTAN BILATERAL TRADE & INVESTMENT OVERVIEW

ECONOMIC INDICATORS: BANGLADESH AND BHUTAN

Economic Indicators	Bangladesh	Bhutan	
GDP	USD 450.46 billion	USD 3.02 billion	
GDP Per Capita	USD 2,625	USD 3,839.4	
Total Goods Export	USD 44.47 billion	USD 724 million	
Total Goods Import	USD 63.23 billion	USD 1.51 billion	
Total Service Export	USD 6.64 billion	USD 288 million	
Total Service Import	USD 9.69 billion	USD 227 million	
Global Outbound Investment	USD 30 million		
Sectoral Composition of GDP	Service (51.04%), Industry (37.95%), Agriculture (11.02%)	Service (52.7%), Industry (29.6%), Agriculture (15.0%), Manufacturing (8.0%)	
Key Export Destinations	USA, Germany, UK, Spain, France, Netherlands, Poland, Italy, India, Canada, etc.	India, Bangladesh, Italy, Nepal, China, Spain, Netherlands, France, Japan, Vietnam, UAE, Poland, USA, Singapore, Slovenia, etc.	
Key Import Sources	China, India, Indonesia, Brazil, Malaysia, USA, Singapore, Qatar, Japan, Saudi Arabia, etc.	India, China, Singapore, Thailand, Hong Kong, Bangladesh, Sweden, Nepal, Germany, etc.	
Top Export Items (Merchandise)	Knitwear, Woven Garments, Leather & Leather Products, Agriculture Products, Jute & Jute Goods, Home Textiles, Engineering Products, Footwear, Frozen & Live Fish, Chemical Products, Plastic Products, etc.	Iron and steel, Aircraft, spacecraft, and parts thereof, minerals, plastering materials, lime and cement, Beverages, spirits and vinegar, Inorganic chemicals, Wood and articles of wood, etc.	
Top Import Items (Merchandise)	Mineral Fuels & Oils, Cotton, Nuclear reactors, boilers, machinery and mechanical appliances, Iron and Steel, Electrical machinery and equipment, Plastics and articles, Animal or vegetable fats and oils, Cereals, Fertilizers, etc.	Mineral fuels & oils, Electrical machinery and equipment, Nuclear reactors, boilers, Machinery and mechanical appliances, Pearls, Precious Stones, Aircraft, spacecraft, and parts thereof, Iron and steel, etc.	
Export Structure	Manufactures (95.6%), Agricultural products (3.6%), Fuels and mining products (0.6%)	Manufactures (50.6%), Fuels and mining products (40.6%), Agricultural products (8.1%)	
Import Structure	Manufactures (64%), Agricultural products (19.7%), Fuels and mining products (15.5%)	Manufactures (63.1%), Fuels and mining products (18.9%), Agricultural products (17.9%)	

Source: BBS-FY 2023-24, EPB-FY 2023-24, BB-FY 2023-24, UNCTAD – 2024, WB-2023, WTO – 2022, ITC-2024

BANGLADESH BHUTAN BILATERAL TRADE SNAPSHOT

(Figure in Million USD)

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FY (July-June)	Export	Import	Trade Balance	Total Trade			
2019-2020	4.36	40.88	(-) 36.52	45.24			
2020-2021	6.89	38.83	(-) 31.94	45.72			
2021-2022	9.56	35.49	(-)25.93	45.05			
2022-2023	22.11	36.62	(-) 14.51	58.73			
2023-2024	9.37	38.99	(-) 29.63	48.36			

Source: EPB, BB

KEY EXPORT AND IMPORT ITEMS BETWEEN BANGLADESH AND BHUTAN

SI No	Major Export Items from BD to Bhutan	USD Mn	Major Import Items from Bhutan to BD	USD Mn
1.	220299: Non-alcoholic beverages	2.15	050000 Mineral Products	22.38
2.	261900: Slag, dross, etc, from the manufacture of iron or steel	1.72	020000 Vegetable Products	14.78
3.	200989: Juice of any other single fruit or vegetable other than Cranberry Juice	1.14	o40000 Prepared foodstuffs; Beverages, Spirits and vineger; Tobacco and manufactured tobacco substitues	1.44
4.	340111: Soap and organic surface- active products in bars, etc, for toilet use	0.41	o6oooo Products of the Chemical or Allied Industries	0.28
5.	392410: Tableware and kitchenware of plastics	0.38	070000 Plastics & Rubber Articles Thereof	0.08
6.	300490: Other medicaments of mixed or unmixed products	0.38	ogoooo Wood and Articles of Wood; Wood Charcoal; Cork and Articles of Cork; Manufactures of Straw, of Esparto or Other Plaiting Materials; Basketware & Wickerwork	0.02
7.	940350: Wooden furniture of a kind used in the bedroom (excl. seats)	0.22	150000 Base Metals & Articles of Base Metal	0.01
8.	200520: Potatoes, preserved other than by vinegar or acetic acid, not frozen	0.21	110000 Textiles & Textile Articles	0.01
9.	190531: Sweet biscuits	0.20	160000 Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, etc.	0.002
10.	480300: Toilet similar paper, in rolls or sheets	0.19	180000 Optical, Photographic, Cinematographic, Measuring, Checking, Precision, Medical Or surgical Instruments and Apparatus; Clocks and Watches; Musical Instruments; Parts and Accessories Thereof	0.002

Source: EPB & BB